

# City of Palm Bay Police and Firefighters' Retirement System

## OTHER SUPPLEMENTARY INFORMATION

### SCHEDULES OF INVESTMENT AND ADMINISTRATIVE EXPENSES

For the Years Ended September 30,	2025	2024
<b>Schedule "1" - Schedule of Investment Expenses</b>		
Financial management and custodial:		
JP Morgan Investment Management, Inc.	\$ 118,891	\$ 165,213
SSI Investment Management, Inc.	95,527	96,118
Polen Capital	76,795	87,947
Allspring Global Investment	52,270	40,305
Advent Capital Management, Inc.	95,729	99,230
DePrince, Race, Zollo	34,761	36,606
Eagle Asset Management, Inc.	8,853	8,337
Salem Trust Company	96,263	90,056
Sterling Capital Management- Equity	133,030	134,315
Sterling Capital Management- Fixed	150,609	135,014
<b>Total financial management and custodial expenses</b>	<u>862,728</u>	<u>893,141</u>
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	97,079	92,101
<b>Total investment expenses</b>	<u>\$ 959,807</u>	<u>\$ 985,242</u>
<b>Schedule "2" - Schedule of Administrative Expenses</b>		
Professional services:		
Actuarial	\$ 128,189	\$ 100,806
Accounting	40,200	44,160
Administrator	-	17,625
Audit	18,500	17,325
Legal	45,458	39,347
<b>Total professional services</b>	<u>232,347</u>	<u>219,263</u>
Other:		
Pension staff salaries	213,452	196,706
Computer expense	59,672	46,071
Conferences	83,502	108,897
Supplies	32,333	18,985
Insurance	23,587	22,783
Occupancy cost	22,520	22,520
Utility expense	1,883	2,052
Communications	8,701	9,013
Dues and subscriptions	1,065	2,467
Postage	2,175	3,210
<b>Total other</b>	<u>448,890</u>	<u>432,704</u>
<b>Total administrative expenses</b>	<u>\$ 681,237</u>	<u>\$ 651,967</u>